

**R3 GLOBAL DIVIDEND GROWTH ETF**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**November 30, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 97.5%</b>	
	<b>APPAREL &amp; TEXTILE PRODUCTS - 2.9%</b>	
137	LVMH Moet Hennessy Louis Vuitton S.E.	\$ 105,241
555	NIKE, Inc., Class B	60,878
		<hr/> 166,119
	<b>ASSET MANAGEMENT - 3.0%</b>	
237	BlackRock, Inc.	169,692
		<hr/>
	<b>AUTOMOTIVE - 2.0%</b>	
1,815	Magna International, Inc.	111,761
		<hr/>
	<b>BANKING - 7.7%</b>	
5,919	DBS Group Holdings Ltd.	153,067
1,054	JPMorgan Chase & Company	145,642
25,083	Mitsubishi UFJ Financial Group, Inc.	137,164
		<hr/> 435,873
	<b>BEVERAGES - 5.7%</b>	
37,546	Ambev S.A. - ADR	114,515
1,613	Coca-Cola Company	102,603
2,362	Diageo plc	108,437
		<hr/> 325,555
	<b>BIOTECH &amp; PHARMA - 9.5%</b>	
397	CSL Ltd.	80,874
1,759	Novartis A.G.	155,490
583	Novo Nordisk A/S, Class B	72,112
2,958	Pfizer, Inc.	148,285
260	Roche Holding A.G.	84,569
		<hr/> 541,330
	<b>CHEMICALS - 4.1%</b>	
362	Avery Dennison Corporation	69,985
1,002	Croda International plc	82,072
1,641	Dow, Inc.	83,642
		<hr/> 235,699
	<b>COMMERCIAL SUPPORT SERVICES - 2.6%</b>	
3,597	Rollins, Inc.	145,463
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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**November 30, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 97.5% (Continued)</b>	
	<b>CONSTRUCTION MATERIALS - 0.6%</b>	
1,633	James Hardie Industries plc - ADR	\$ 32,415
	<b>ELECTRIC UTILITIES - 5.7%</b>	
14,672	CLP Holdings Ltd.	106,319
9,351	National Grid plc	114,369
1,232	NextEra Energy, Inc.	104,350
		<u>325,038</u>
	<b>ELECTRICAL EQUIPMENT - 2.4%</b>	
2,801	Kone OYJ, Class B	138,649
	<b>HOUSEHOLD PRODUCTS - 1.9%</b>	
738	Clorox Company	109,704
	<b>INDUSTRIAL REIT - 1.0%</b>	
984	Terreno Realty Corporation	57,702
	<b>INDUSTRIAL SUPPORT SERVICES - 0.9%</b>	
915	Ritchie Bros Auctioneers, Inc.	50,166
	<b>INSTITUTIONAL FINANCIAL SERVICES - 4.8%</b>	
679	Deutsche Boerse A.G.	124,439
3,810	Hong Kong Exchanges & Clearing Ltd.	149,263
		<u>273,702</u>
	<b>INSURANCE - 1.2%</b>	
758	Swiss Re A.G.	67,461
	<b>INTERNET MEDIA &amp; SERVICES - 1.5%</b>	
12,626	Rightmove plc	84,237
	<b>LEISURE FACILITIES &amp; SERVICES - 1.6%</b>	
863	Starbucks Corporation	88,199

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	<b>COMMON STOCKS — 97.5% (Continued)</b>	
	<b>LEISURE PRODUCTS - 1.1%</b>	
1,000	Hasbro, Inc.	\$ 62,820
	<b>MACHINERY - 1.6%</b>	
2,275	Washtec A.G.	89,478
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 4.2%</b>	
731	Coloplast A/S - Series B	85,263
1,914	Medtronic plc	151,283
		<u>236,546</u>
	<b>OIL &amp; GAS PRODUCERS - 6.5%</b>	
798	Chevron Corporation	146,282
479	Marathon Petroleum Corporation	58,347
3,007	Rubis SCA	75,817
3,029	Shell plc	89,248
		<u>369,694</u>
	<b>RETAIL - CONSUMER STAPLES - 1.4%</b>	
484	Target Corporation	80,862
	<b>SELF-STORAGE REIT - 1.9%</b>	
9,500	Safestore Holdings plc	103,880
	<b>SEMICONDUCTORS - 3.3%</b>	
2,259	Taiwan Semiconductor Manufacturing Company Ltd. - ADR	187,452
	<b>SOFTWARE - 3.7%</b>	
591	Microsoft Corporation	150,788
1,192	Neste OYJ	61,276
		<u>212,064</u>
	<b>SPECIALTY FINANCE - 2.2%</b>	
3,057	Fidelity National Financial, Inc.	123,380
	<b>TECHNOLOGY HARDWARE - 1.9%</b>	
727	Apple, Inc.	107,618

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	<b>COMMON STOCKS — 97.5% (Continued)</b>	
	<b>TECHNOLOGY SERVICES - 3.7%</b>	
2,659	Experian plc	\$ 93,124
550	Visa, Inc., Class A	119,350
		<u>212,474</u>
	<b>TELECOMMUNICATIONS - 4.9%</b>	
2,204	BCE, Inc.	104,960
5,613	Telenor ASA	54,322
2,986	Verizon Communications, Inc.	116,394
		<u>275,676</u>
	<b>TRANSPORTATION &amp; LOGISTICS - 2.0%</b>	
530	Union Pacific Corporation	115,238
		<u>115,238</u>
	<b>TOTAL COMMON STOCKS (Cost \$5,622,421)</b>	<u>5,535,947</u>
	<b>TOTAL INVESTMENTS - 97.5% (Cost \$5,622,421)</b>	\$ 5,535,947
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 2.5%</b>	<u>144,408</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 5,680,355</u>

ADR - American Depositary Receipt  
A/S - Anonim Sirketi  
LTD - Limited Company  
OYJ - Julkinen osakeyhtiö  
PLC - Public Limited Company  
REIT - Real Estate Investment Trust  
S/A - Société Anonyme